



## ELSS: Wealth Creation and Tax Saving in One Go

Equity Linked Savings Scheme (ELSS), is one of the best tax saving options providing tax deduction under Section 80C of the Income Tax Act. The [tax saving mutual funds](#) are the best investment plans which provide higher returns on the invested capital along with saving income up to Rs. 1.5 lakh to avail reduction in the tax liability.

### Let's take a look of the benefits of ELSS



#### Lowest Lock-In Period

ELSS has the least lock-in of three years as compared to other tax saving alternatives.



#### Equity Investments Providing Capital Growth

ELSS funds provide the benefits of equity investments in the long run & appreciates the capital in order to attain the long-term investment goals.



#### Tax Savings Under Section 80C

ELSS helps in availing the deduction up to Rs.1.5 lakh on the total income, and reduce taxes up to Rs.46350 in a financial year.



#### Dividend & Growth Option

ELSS can provide regular returns with the dividend option even during the lock-in period.

