

5a- Australia's place in the world : Innovation and technology

1- India, Australia to encourage innovation in areas of national challenges.

The pact coincided with Australian Prime Minister Anthony Albanese's visit to India and his meeting with Prime Minister Narendra yesterday.

The core of the bilateral engagement is the India Australia Innovation and Technology Challenge (IA-ITC) – a programme envisioned to bring together the innovation ecosystems of India and Australia to address our shared environmental and economic challenges by supporting cohorts of start-ups and SMEs on their commercialisation pathways and bring to market innovative tech-based solutions spanning across circular economy, energy transition and food system resilience, etc.

The programme intends to leverage the complementary capabilities and resources of the innovation ecosystem of both the countries.

The IA-ITC builds on the success of the India Australia Circular Economy (IACE) hackathon 2021, which witnessed university students, start-ups, and SMEs from both India and Australia develop innovative tech-based solutions for circularity in the food system value chain.

“We are thrilled to partner with CSIRO on fostering innovation and co-developing the India Australia Innovation and Technology Challenge,” said Dr Chintan Vaishnav, Mission Director – AIM, NITI Aayog. “This partnership and the IA-ITC programme in particular is an exciting opportunity for India and Australia to collaborate at different levels of the ecosystem involving start-ups, SMEs, business incubators and accelerators, VCs and the industry. This will open new horizons in knowledge sharing and co-creation given CSIRO's vast experience with Science and Technology programmes,” he said.

The AIM and the CSIRO are currently working on the design and development of the IA-ITC programme delivery model to ensure the IA-ITC is sustainable, innovative, impactful and aligns with the strategic interests of both India and Australia. The official launch of the programme is expected to be in July 2023.

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2- India, Australia join hands for innovation in areas of national challenges

An official said that the meeting between **Modi and Albanese** spanned across areas of mutual interest and explored avenues of strengthening bilateral engagement in a range of key areas with innovation as one key item.

India and Australia have joined forces to drive innovation in areas of national challenges and shared priorities of both countries, an official said on Saturday. Atal Innovation Mission (AIM), NITI Aayog and Commonwealth Scientific and Industrial Research Organisation (CSIRO) -- Australia's national science agency, have joined hands by signing a Letter of Intent (LoI) to encourage cooperation to drive innovation activities, a statement said.

The move came during the visit of Australian Prime Minister Anthony Albanese to India as he met Prime Minister Narendra Modi on Friday in Delhi.

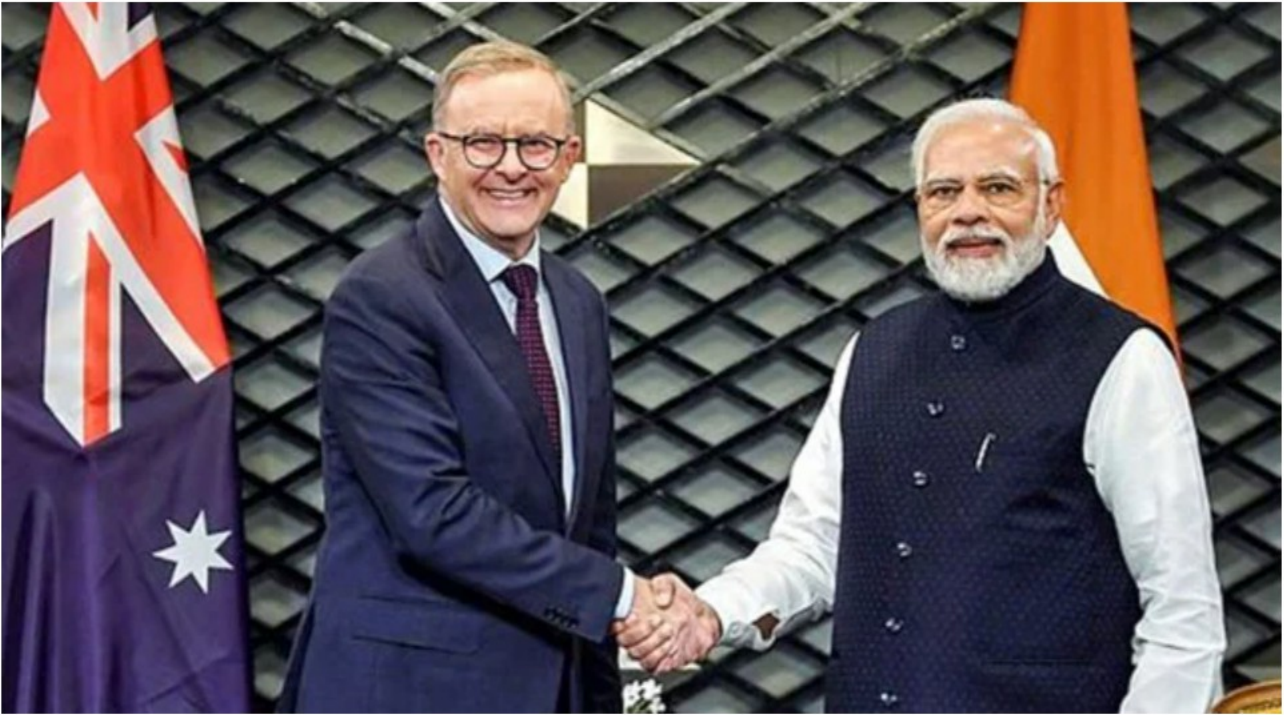
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The calls for a greater collaboration in areas of mutual interest and strategic priorities and serves as a general framework for cooperation intended to facilitate the development of more programme specific interventions. The core of the bilateral engagement is the India-Australia Innovation and Technology Challenge (IA-ITC) -- a programme envisioned to bring together the innovation ecosystems of India and Australia.

Ians, www.zeebiz.com, 11 March 2023

Modi and Albanese are the PM of both Australia and India

3- Primes Ministers



Prime Minister Narendra Modi with Australian Prime Minister Anthony Albanese during a meeting, on the sidelines of the Quad Leaders' Summit, in Tokyo, Japan. (PTI Photo)

4- Australia and India partnership

